



**FINANCIAL AID DISBURSEMENT SCHEDULE  
FALL 2023/SPRING 2024**

**Disbursement: to pay financial aid award(s) to the student account**

Financial aid funds will be disbursed to your student account using the schedule listed below, providing all outstanding financial aid requirements have been met. Financial aid funds are first applied to student charges (tuition, fees, books charged, etc.). If a remaining balance exists, a refund check will be mailed to your home address, or you may sign up for direct deposit on the Student tab of your MyJeffco account – under “Refund Options”.

<b>*Federal Direct Loan Program</b>	
Refund check for any remaining funds will be mailed <i>within 14 days of</i>	
<b>Fall 2023</b>	<b>Spring 2024</b>
September 21, 2023	February 15, 2024
<i>*Requires attendance in 6 or more credit hours at time of disbursement</i>	

<b>Federal Grant Programs</b>	
Refund check for any remaining funds will be mailed <i>within 14 days of</i>	
<b>Fall 2023</b>	<b>Spring 2024</b>
September 16, 2023	February 10, 2024

<b>Jefferson College Scholarships/A+ Program</b>	
Scholarship funds will be paid into student account <i>within 14 days of</i>	
<b>Fall 2023</b>	<b>Spring 2024</b>
September 16, 2023	February 10, 2024

<b>State of Missouri Programs (Bright Flight/Access Missouri, Fast Track.)</b>
State of Missouri program funds are issued to Jefferson College at various times during the year. Funds will be disbursed upon receipt from the State. Generally funds for State programs are not disbursed until mid-semester.

<b>External Scholarships</b>
External scholarship funds are issued to Jefferson College during various times of the year. Funds will be disbursed to student accounts upon receipt from scholarship donor(s).

<b>Workforce Innovation and Opportunity Act (WIOA)</b>
Workforce Innovation and Opportunity Act (WIOA) funds are typically received for a student after the mid-point in the semester. Funds will be disbursed to student accounts upon receipt from WIOA.

<b>Federal Work Study Program</b>
Student workers are paid on the last working day of each month for the hours worked in the pay period. Funds are not disbursed to the student account.

## **Repeat Coursework Policy**

In order to receive federal financial aid funds for a repeat course, a previously passed course may be repeated only ONE time and the student may receive Title IV federal funds for a repeated course only one time. Subsequent repeats will not be counted in the student's enrollment level for Title IV funds.

A course is considered passed if the student receives a grade of "D" or better. If the student does not receive a passing grade, there is no limit on the number of attempts. A student may repeat a failed course until it is passed. However, a student who earns a passing grade in a course and chooses to retake the course a second time, earning a grade of "F", may not take the course a third time.

All repeat courses affect financial aid satisfactory academic progress calculations. A repeated course along with the original attempt will be counted as attempted credits.

## **Important Information Regarding Grants and Loans when Enrolled in Online and Late-Start Courses**

PELL Grant awards in the Financial Aid Offer are based on full-time attendance. Students enrolled in less than 12 credit hours will have their awards prorated.

The date used for determining a student's financial aid enrollment level for each term in the semester is the Financial Aid Freeze Date. Enrollment will be frozen immediately following the 100% refund date for each regular term (16 week, 14 week, and 2nd 8 week). For specific refund dates, visit the Jefferson College website to view Add/Drop/Withdrawal Deadlines or review the Refund Policy listed in the College Catalog.

Late Start/2nd Eight-Week Courses: Students may increase hours based on late start courses being added. However, students whose enrollment consists of ALL late start/second eight-week courses will have aid disbursed after those courses have begun and the refund period for all courses has expired. Student loan recipients must begin attendance in at least 6 credit hours before any loan funds will be disbursed.

Exception to the above: If a student drops a course prior to its 100% refund date, the dropped course will be excluded from the student's enrollment level when determining the grant award. If the late start course is dropped after the student has been paid grant funds for the semester, a repayment of aid by the student may result. We recommend consulting with the Financial Aid Office prior to dropping classes.

## **Attendance Reminder**

Federal regulations require students to earn their financial aid by attending and actively participating in courses. Attendance information is collected from faculty to verify financial aid eligibility. If a student fails to begin attendance in a course, the student's financial aid enrollment level will be reduced which often results in a reduction or cancellation of financial aid.

## **Title IV Coursework Requirements**

The Department of Education will not permit schools to issue financial aid for coursework not required for completion of a student's degree or certificate. Confirm all classes are needed for your program of study.

## **IMPORTANT ADVICE**

**Financial aid is designed to last for the entire semester. Budget accordingly.**