



FINANCIAL AID DISBURSEMENT & REFUND SCHEDULE FALL 2024/SPRING 2025

Disbursement: to credit financial aid award(s) to the student account
Refund: to issue a credit balance to the student via mail or direct deposit

Financial aid funds will be disbursed to your student account using the schedule listed below, providing all eligibility requirements have been met. Funds will first be applied to direct student charges (tuition, fees, books, etc.). If a remaining balance exists, a refund check will be mailed to you, or you may sign up for direct deposit on the Student tab of your MyJeffco account – under “Refund Options”.

Federal Pell Grant	
Refund of any remaining funds will be issued via mail or direct deposit <i>within 14 days of:</i>	
Fall 2024	Spring 2025
September 14, 2024	February 8, 2025

Federal Direct Loans*	
Refund of any remaining funds will be issued via mail or direct deposit <i>within 14 days of:</i>	
Fall 2024	Spring 2025
September 19, 2024	February 13, 2025
October 21, 2024*	March 13, 2025*
<i>*Second loan disbursement for single term only loans</i>	

Missouri A+ Scholarship
Funds are applied directly to tiered tuition charges up to the maximum allowable rate per credit hour as determined by the Missouri Department of Higher Education and Workforce Development. If receiving the Federal Pell Grant in addition to A+, Pell funds will always pay first. Missouri A+ funds are never refundable.

State of Missouri Programs (Access Missouri, Bright Flight, Fast Track)
State of Missouri program funds are issued to Jefferson College at various times during the year. Funds will be disbursed upon receipt from the State. Generally, funds for State programs are not disbursed until mid-semester.

Jefferson College Foundation Scholarships
Scholarship funds disburse to student accounts beginning with the first Pell disbursement. If a refundable amount remains after direct charges are paid, a refund will be issued within 14 days.

External Scholarships
External scholarship funds are sent to Jefferson College during various times of the year. Funds will be credited to student accounts upon receipt from scholarship donor(s) and any refundable amounts issued beginning with the first Pell refund.

Workforce Innovation and Opportunity Act (WIOA)
Workforce Innovation and Opportunity Act (WIOA) funds are typically received for a student after the mid-point in the semester. Funds will be disbursed to student accounts upon receipt from WIOA.

Federal Work Study Program
Student workers are paid on the last working day of each month for the hours worked in the pay period. Funds are not disbursed to the student account.

Financial Aid Enrollment

Your financial aid enrollment is determined by the number of credit hours in which you are enrolled and actively participating on the “financial aid freeze date”. These dates occur at the end of the 100% refund periods for each course type (e.g. 16 week, 14 week, 8 week). For specific dates, visit the Jefferson College website to view Add/Drop/Withdrawal Deadlines on the Class Schedule page.

Late Start/2nd Eight-Week Courses: If your enrollment consists of ALL late start/second eight-week courses, aid will be disbursed after those courses have begun and the refund period for all courses has expired. Student loan recipients must begin attendance in at least 6 credit hours before any loan funds will be disbursed.

Financial aid enrollment may increase or decrease based on late start courses being added and dropped. Any course dropped prior to its 100% refund date will be excluded from your enrollment level when determining the final award. If the late start course is dropped after a refund has been issued, a repayment of aid may result. We highly recommend consulting with the Financial Aid Office prior to dropping classes.

Eligible Courses: Only those courses required for your current degree at Jefferson College can be included in financial aid enrollment. Courses not included in your degree audit WILL NOT be counted for financial aid eligibility. It is your responsibility to confirm that all classes are needed for your program of study.

Repeat Coursework: A previously passed course with a “D” grade or better may be repeated ONE time and included in financial aid enrollment. Subsequent course repeats will not be counted.

Using Financial Aid at the Bookstore

Required books and supplies may be charged against your anticipated aid at the beginning of each term IF funds remain after tuition, fees, and other direct charges have been deducted. Be sure to check your Schedule Bill to determine your balance before going to the bookstore.

PELL Grant Enrollment Intensity

PELL Grant awards are based on full-time enrollment in 12 or more credit hours each semester (fall, spring, and summer). Students enrolled in less than 12 credit hours will have their awards prorated below.

12+ credit hours = 100%	8 credit hours = 67%	4 credit hours = 33%
11 credit hours = 92%	7 credit hours = 58%	3 credit hours = 25%
10 credit hours = 83%	6 credit hours = 50%	2 credit hours = 17%
9 credit hours = 75%	5 credit hours = 42%	1 credit hour = 8%

Attendance Requirement & Repayment of Funds

Your financial aid award assumes that you will attend and actively participate in all courses throughout the entire term. Attendance information is collected from faculty to verify financial aid eligibility. If you fail to begin attendance in a course, or if you stop attending a course, your financial aid credit hours will be reduced which may result in a reduction or cancellation of financial aid.

If you withdraw completely, or are withdrawn completely, from all of your courses during the term, your financial aid will be reduced, and you may be subject to a repayment of funds. Refer to our “Federal Financial Aid – Overpayment Policy” on our website for details.

Contact us at 636-481-3212 or finaid@jeffco.edu with any questions!